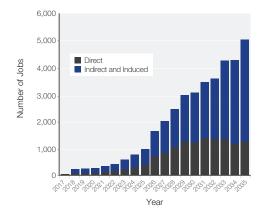
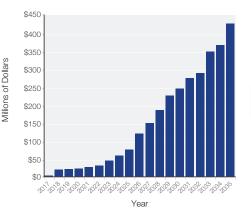


Georgia

The Benefits of U.S. Offshore Oil and Natural Gas Development in the Atlantic

Georgia is projected to see increased levels of spending, employment and contributions to its economy if Atlantic OCS oil and natural gas resources are developed. Spending in Georgia due to offshore oil and natural gas exploration and development activity on the Atlantic coast is projected to reach over \$250 million in 2035, and is expected to be primarily focused on operational expenditures and drilling.





Employment Opportunity

Employment in Georgia due to spending by the offshore oil and natural gas industry is projected to reach over **5,000 jobs in 2035**. Direct employment due to offshore oil and natural gas exploration and production is over 1,200 jobs in 2035, with an indirect and induced employment level of over 3,800 jobs in the same year.

Benefits for Georgia's Economy

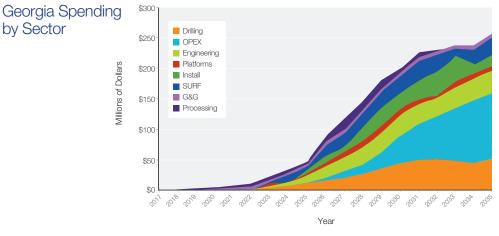
Contributions to Georgia's economy due to spending by the Atlantic OCS oil and natural gas industry are projected to reach nearly \$430 million in 2035.

Additionally, if the Gulf of Mexico state/federal revenue sharing arrangement is enacted for Atlantic coastal states, Georgia could see a 37.5% share of the bonuses, rents and royalties generated which are projected to reach \$175 million per year by 2035. The cumulative effect on the state budget from 2017-2035 is projected to be over **\$700 million**.

GA's Equipment Suppliers Attract Spending

Operational spending is expected to reach nearly \$110 million in 2035, with drilling spending projected to be above **\$55 million** in the same year. Companies from Georgia who currently supply equipment used in offshore oil and gas exploration and production include WIKA who produces pressure control equipment and industrial monitors, and Acuity who provides industrial lighting.

by Sector



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